

## **Commodities Technical Outlook**

#### Date 18 Oct 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 Dec 2019		38147	38050	37952	37835			
CMP:38196	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		38245	38343	38441	38558			
	Buy Gold around	Buy Gold around 38070 Tgt 38400 SL 37960						

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 Dec 2019		45438	45172	44854	44484
CMP:45545	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		45652	45919	46241	46618
	Sell near 45550	Tgt 45000 SL 45	800		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 21 Oct 2019		3790	3766	3741	3713
CMP: 3805	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3820	3844	3870	3898
	Buy Crude 3805	Tgt 3880 SL 377	70		



	Supports	Support 1	Support 2	Support 3	Support4
NG 25 Oct 2019		163	161	158	154
CMP 164.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		167	169	172	176
	Buy near 165 Tgt	167.8 SL 163.5			

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>31 Oct 2019</b>		3790	3766	3741	3713		
CMP 437.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		3820	3844	3870	3898		
	Sell around 438.5 Tgt 433.7 SL 441.5						

	Supports	Support 1	Support 2	Support 3	Support4		
ALUM 31 Oct 2019		133.0	132.4	131.5	130.1		
CMP 133.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		134	137	157	160		
	Selll around 133.7 Tgt 132.5 SL 134.3						

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 Oct 2019		155.3	154.7	153.8	152.2		
CMP: 155.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Up		156.6	157.2	158.1	159.7		
	Sell around 156.4 Tgt 154.5 SL 157.5						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Oct 2019		1165.0	1154.7	1142.9	1129.4	
CMP 1137.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		1182.1	1192.4	1204.5	1218.5	
	Sell near 1181 Tgt 1158 SL 1190					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Oct 2019		184.2	183.5	182.5	180.8
CMP 184.85					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		185.5	186.2	187.2	189.0

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Nov 19		3737	3706	3676	3640		
CMP 3752	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3767	3798	3829	3866		
	Sell around 3750	Sell around 3750 Tgt 3710 SL 3775					

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 Nov 19		750	737	723	707	
CMP 757.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		764	778	792	809	
	Sell near 757.6	Sell near 757.6 Tgt 753 SL 760				



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Nov 19		3927	3896	3865	3828		
CMP 3943	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Up		3959	3990	4022	4060		
	Sell near 3930	Sell near 3930 Tgt 3870 SL 3980					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Nov 19		4126	4094	4062	4024		
CMP 4142	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4158	4190	4223	4262		
	Buy near 4125 Tgt 4168 SL 4100						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Nov 19		4420	4387	4354	4315		
CMP 4437	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4454	4487	4521	4561		
	Sell near 4475 Tgt 4422 SL 4500						

# Call of the day

Buy Crude @ 3806 Tgt 3880 SL 3766



# Major Global Announcements today

Date	<u>11:21am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Fri Oct 18	1:30am	AUD	<b>#</b>	RBA Gov Lowe Speaks	<b>E</b>				
	1:50am	USD		FOMC Member Williams Speaks	<b>_</b>				
	7:30am	CNY	<b>#</b>	GDP q/y	<b>_</b>	6.0%	6.1%	6.2%	
		CNY		Fixed Asset Investment ytd/y	<b>_</b>	5.4%	5.5%	5.5%	
		CNY		Industrial Production y/y		5.8%	5.0%	4.4%	
	Day 2	EUR	<b>#</b>	EU Economic Summit	E				
	▶7:30pm	USD	<b>***</b>	FOMC Member George Speaks	<b>E</b>				
	9:00pm	USD	<b>***</b>	FOMC Member Clarida Speaks					
	11:15pm	GBP	<b>#</b>	BOE Gov Carney Speaks	<b>E</b>				
More									

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